

# ROYAL NOVA SCOTIA HISTORICAL SOCIETY

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2020

**The Royal Nova Scotia Historical Society**  
**2019 -20 Treasurer's Report Annual Meeting**

(edited by jgc)

The following unaudited treasurer's report is based on the information available at the time of preparation.

**RNSHS Financial Statement for Fiscal 2019-20**

	<b>2019-20</b>			
		<b>Canada</b>	<b>non-Canada</b>	<b>Total</b>
<b>REVENUE</b>				
Membership Dues	\$5,600.00	\$5,353.60	\$246.40	\$5,600.00
Publication Sales	\$100.00	\$100.00	\$0.00	\$100.00
Annual Dinner	\$1,450.00	\$1,450.00	\$0.00	\$1,450.00
Donations	\$990.00	\$990.00	\$0.00	\$990.00
Bank Interest (GICs)	\$60.00	\$60.00	\$0.00	\$60.00
HST Rebate Received	\$481.67	\$481.67	\$0.00	\$481.67
Royalties	231.07	\$231.07	\$0.00	\$231.07
Transfer from PayPal	\$0.00	\$0.00	\$0.00	\$0.00
Unspecified	\$50.74	\$50.74	\$0.00	\$50.74
<b>TOTAL</b>	<b>\$8,963.48</b>	<b>8717.08</b>	<b>\$246.40</b>	<b>\$8,963.48</b>
<b>EXPENSES</b>				
Journal Production	\$5,439.85			
Printing, Stationery, Postage	\$2,377.91			
Annual Dinner	\$1,497.93			
Post Office Box	\$224.25			
Bank Fees	\$107.68			
PayPal Fees	\$61.94			
Meeting Expenses	\$147.78			
Publicity	\$1,000.00			
Undergraduate University History Society & Conference	\$500.00			
Inventory Write Down				
<b>TOTAL</b>	<b>\$11,357.34</b>			
<b>SURPLUS (DEFICIT)</b>	<b>-\$2,393.86</b>			
<b>RNSHS BALANCE SHEET as at March 31, 2020</b>				
<b>ASSETS</b>	<b>2020</b>			
RBC Current Account	\$17,658.69			
RBC GICs	\$16,500.00			
PayPal Balance	\$1,365.06			
Cash	\$50.00			
Inventory	\$4,020.00			
<b>TOTAL ASSETS</b>	<b>\$39,593.75</b>			
<b>LIABILITIES</b>				
Accounts payable	\$1,145.71			
Outstanding Cheques	0			
<b>TOTAL LIABILITIES</b>	<b>\$1,145.71</b>			
<b>TOTAL EQUITY</b>	<b>\$38,448.04</b>			

Change in Total Equity

Prepared by Hope Beanlands Interim Treasurer

14-Sep-20

**Section D3 - Revenue**

<b>L 4500</b>	Total elig. Amt of tax-receipted gifts	\$990.00
<b>L 4505</b>	Total amt of 10 year gifts	\$0.00
<b>L 4510</b>	Total amt received from other reg. cha	\$0.00
<b>L 4530</b>	Total other gifts for which a tax receipt	\$0.00
<b>L 4571</b>	Total tax-receipted rev. from all source	\$0.00
<b>L 4575</b>	Total non tax-receipted rev. from all so	\$246.40
<b>L 4630</b>	Total non tax-receipted rev. from fundr	\$0.00
<b>L 4640</b>	Total rev. from sale of goods and servic	\$5,453.60
<b>L 4650</b>	Other rev. not already included in amo	\$2,273.48
<b>L 4700</b>	Total revenue (sum of 4500, 4510 to 45	\$8,963.48

#### Section D4 - Expenditures

L 4860	Prof. and consulting fees	\$0.00
L 4810	Travel and vehicle expenses	\$0.00
L 4920	All other expenditures not included in :	\$11,357.34
L 4950	Total expenditures (excl gifts to qual. D	\$11,357.34
Of the amount at Line 4950:		
L 5000	(a) Total expenditures on charitable act	\$6,917.25
L 5010	(b) Total expenditures on management	\$3,940.09
L 5050	Total gifts to all qualified donees	\$0.00
L 5100	Total expenditure (4950 + 5050)	\$11,357.34

#### Completing the Registered Charity Information Return

T4033(E) Rev 15

Line 5010 – Enter the part reported on line 4950 that represents management and administrative expenditures. These may include expenses for holding meetings of the board of directors; accounting, auditing, personnel, and other administrative services; buying supplies and equipment, and paying occupancy costs for administrative offices; and applying for grants or other types of government funding, and gifts from other qualified donees (usually foundations). Some expenditures can be considered partly charitable and partly management and administration, such as salaries and occupancy costs. In these cases, divide the amounts accordingly between lines 5000 and 5010. Expenditures must be allocated consistently and on a reasonable basis.

<http://www.cra-arc.gc.ca/chrts-gvng/chrts/prtnng/spndng/clclb-eng.html>

The disbursement quota is the minimum amount a registered charity is required to spend each year on its own charitable activities, or on gifts to qualified donees (for example, other registered charities). The disbursement quota calculation is based on the value of a charity's property not used for charitable activities or administration.

The disbursement quota is calculated as follows:

Charitable organizations

If the average value of a registered charity's property not used directly in charitable activities or administration during the 24 months before the 13.5% of the average value of that property.

What is "property not used directly in charitable activities or administration"?

For the purposes of calculating the disbursement quota, property includes any real estate or investment assets that were not used directly in charitable activities or administration. This may include, for example, cash in bank accounts, stocks, bonds, mutual funds, GICs, land, and buildings.